

BOND OVERSIGHT COMMITTEE MINUTES
Wednesday, May 18, 2005
District Office Board Room

CALL TO ORDER AND ROLL CALL: The meeting was called to order at 6:45 p.m. Members of the Committee in attendance: Liz Chew, Chris Jew, and David Neighbors. Guest in attendance: David Bennett and Barbara Ford-Gillette.

APPROVAL OF AGENDA & MINUTES: The agenda and the minutes of April 27, 2005 were unanimously approved and seconded. No quorum was reached. Dave Bennett gave an informal overview of projects. The minutes were not discussed.

COMMENTS FROM THE PUBLIC ON ITEMS NOT ON THE AGENDA: The roof at Ruskin will be replaced this summer. The Board recently awarded the project to the lowest bidder.

There is a claim pending against MCM Electric for working with an expired Contractor License. They were sub contracting for Gen Con. Gen Con's Surety Company is pursuing the claim. The claim is estimated to reach from \$100,000-\$200,000. The final amount will depend on negotiations or mediation/arbitration. The district is expecting to split the awarded claim 50/50 with Gen Con. Awarded funds will be returned to the Bond Fund.

The District is still in mediation with the Steinberg Group regarding design issues. Any awarded funds from this claim will also be returned to the Bond Fund.

A recent article in the Berryessa Sun was discussed. Apparently a member of a committee had not filled some paper work resulting in a fine of \$26,000. They have yet to determine who will actually be responsible for the payment of the fine. That member has been unavailable for comment.

There is a 5-year plan to replace the Roofs and HVAC systems. The Flickinger Fund, Bond and money deferred from Maintenance will cover these costs. Landscaping will be replaced using the Flickinger Fund.

STAFF REPORTS – FINANCIAL INFORMATION: Chris Jew distributed the Financial Month End Report for January 2005. The report was then reviewed and discussed by the committee and questions were answered by Chris Jew.

Dave Bennett answered questions regarding the Financial Reports.

STATUS OF PHASE II MODERNIZATION PROJECTS: Dave Bennett gave a review of all projects. Attached information was shared with the Board on May 17th, 2005

Overall, projects are going well, all on schedule or ahead of schedule with the exception of RR remodel.

CHANGE OF ORDER REPORT: The report was reviews and discussed by the committee and questions were answered.

Dave Bennett explained report and answered all questions.

SITE VISITATION: The committee will visit Vinci Park and Morrill Middle School on June 8, 2005 at 6:00 p.m. If time allows, they will also visit the youth center.

PUBLIC COMMENTS: There were none.

The next meeting is scheduled for Wednesday, June 8, 2005 at 6:00 p.m. for school site visits to Vinci Park and Morrill Middle and if time allows the youth center.

It was decided that the committee members will meet at Vinci Park @ 6:00 p.m. on June 8, 2005 to begin the walk thru. They will then proceed to Morrill Middle for a walk-thru. If there is time, they will walk thru the Youth Center.

The meeting was adjourned at 7:38 p.m.